

P R E S S R E L E A S E

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Launch of CofaMove application: CofaNet goes mobile

Coface now offers customers a mobile application providing access anywhere and at any time to the essential features of Cofanet, its online platform for managing credit insurance contracts. The application will be available for download at the Apple App Store and Google Play Store.

Dubbed CofaMove, this innovative application on the credit insurance market lets you take Coface's coverage information on the road with you. With this new tool always at hand, credit managers can improve their responsiveness with regard to risk taking and manage sales representatives on the move more easily. In turn, sales representatives become more effective in prospecting and negotiation.

The current features of CofaMove include company identification, coverage consultation, and ordering credit insurance products and are set to expand by the end of the year. The application is multilingual and will be available to some 40,000 Cofanet users at no additional cost.

"The launch of CofaMove is a new step in the journey of innovation on which we invite our customers and prospects, initiated in 2012 with TopLiner and recently continued with Easyliner and Policy/Cash Master. We are very attentive to the needs of our customers. This new tool meets a technological demand and opens up prospects for more responsive risk management on the ground. Through our integrated technical platform, our international customers can use this new tool on a global scale from day one", comments Patrice Luscan, the Group's Marketing and Strategy Director.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 98 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

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